



FINANCIAL STATEMENTS
December 31, 2016
And For The Year Then Ended

HILLSIDE HOUSE

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**Hillside House
Notes to Financial Statements
December 31, 2016**

Fair Value Measurements at December 31, 2016 are summarized as follows:

	Quoted Prices In Active Markets For Identical Assets
Fixed income mutual funds	\$ 80,262
Exchange traded funds	<u>1,575,917</u>
Total	<u>\$ 1,656,179</u>

(10) RELATED PARTY TRANSACTION

A member of the Board of Trustees provides dentistry services to the residents of Hillside House. The fee arrangement is based on the fair market value of services provided. The total dentistry services paid for the year ended December 31, 2016 to the Board member was \$27,996.

(11) SUBSEQUENT EVENTS

Management has evaluated events through March 30, 2017, which is the date the financial statements were available to be issued. Management has determined, with exception of the contract discussed below, that no subsequent event requiring disclosure or significantly impacting disclosure has occurred.